



Asian Paints Limited
Asian Paints House
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www.asianpaints.com

APL/SEC/08/2019 – 20/127

17th September, 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 500820

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Sandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: ASIANPAINT

Sir(s),

Sub: Compliance under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

In accordance with Regulation 30 of Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations), this is to inform you that Asian Paints International Private Limited, Singapore (APIPL), wholly owned subsidiary company of the Company, has today, divested its entire stake in Berger Paints Singapore Pte Limited (BPS), wholly owned subsidiary of APIPL to Omega Property Investments Pty Ltd, Australia.

Enclosed as Annexure A is the information pursuant to Regulation 30 of the LODR Regulations.

Berger Paints Singapore Pte Limited (BPS) had a limited presence in the Singapore coatings market and was not material to the overall International operations of AP Group.

None of the Director(s) and/or Key Managerial Personnel(s) and/or persons belonging to the Promoter(s)/Promoter(s) Group is concerned or interested in this transaction.

This is for your information and record.

Thanking you,

Yours truly,
For ASIAN PAINTS LIMITED


JAYESH MERCHANT
CFO & COMPANY SECRETARY,
PRESIDENT – INDUSTRIAL, JVs

Place: Singapore

ANNEXURE A

Disclosure of information pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

(Amount in `)

Particulars	Berger Paints Singapore Pte Limited
Amount and percentage of the turnover/revenue/income and net worth of Berger Paints Singapore Pte Ltd as on 31 st March, 2019	Revenue of SGD 19.77 mn for the financial year ended as on 31 st March, 2019 Loss for the financial year ended 31 st March, 2019 of SGD 1.55 mn Net worth of SGD 2.89 mn as on 31 st March, 2019
Date on which the agreement for sale has been entered into and date of completion of the sale / disposal	16 th September, 2019 and 17 th September, 2019, respectively
Consideration received from such sale/disposal	SGD 4 million
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Omega Property Investments Pty Ltd, Australia The buyer does not belong to the promoter group/group companies.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at ("arms length")	No
In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

